STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: CHELSEA MARKETING INC., a California Business Corporation, Respondent.	Case No. DM-19-0051 ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") 697.602 et seq. and Oregon Administrative Rules ("OAR") 441-910-0000 through 441-910-0200 (collectively, "Oregon Debt Management Service Provider Law"), has determined that Chelsea Marketing Inc. ("Respondent") engaged in activities constituting violations of the Oregon Debt Management Service Provider Law.

Respondent wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the authorized signature subscribed on this Order, Respondent hereby CONSENTS to entry of this Order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Respondent is a California corporation with a principal place of business located at 26196 Crown Valley Parkway, Apt. 322, Mission Viejo, CA 92692.

2. In or around 2017, Asset Defense Law Offices, A Professional Corporation ("ADLO") received money from at least six Oregonians ("Oregon Clients") to modify the terms or conditions of their consumer debt obligations. At no time was ADLO registered

to perform debt management services in Oregon.[1]

3. In exchange for money or other valuable consideration, Respondent provided ADLO with the names and identifying information of individuals, including the Oregon Clients, for the purpose of arranging the foregoing debt modification agreements.[2]

4. At no time has Respondent been registered to perform debt management services in Oregon.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

5. By providing ADLO with the names and identifying information of the Oregon Clients for the purpose of arranging agreements to modify the terms or conditions of their consumer debt obligations, without being registered to perform debt management services in Oregon, Respondent violated ORS 697.612(1)(b)(D).

6. Because the Director has reason to believe that Respondent has engaged in violations of the Oregon Debt Management Service Provider Law, the Director may issue an order to Respondent to cease and desist from violations of the Oregon Debt Management Service Provider Law under ORS 697.825(1)(a).

ORDERS

Now therefore, the Director issues the following Orders:

7. As authorized by ORS 697.825(1)(a), the Director ORDERS Respondent to CEASE AND DESIST from violating the Oregon Debt Management Service Provider Law.

8. As authorized by ORS 697.832(1), the Director hereby ORDERS that Respondent be subject to a CIVIL PENALTY of $5,000 for violating ORS 697.612(1)(b)(D).

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[1] See related Division of Financial Regulation ("Division") case number DM-17-0153 against ADLO.
[2] ADLO failed to modify the terms or conditions of any of the Oregon Clients' debts.

9. The Director hereby suspends payment of $3,000 of the civil penalty for a period of three years, provided Respondent:

A. Pays the remaining $2,000 of the civil penalty at the time this Order is submitted to the Director; and

B. Does not violate the Oregon Debt Management Service Provider Law within the three-year time period.

10. The suspended civil penalty ($3,000) will be waived three years from the date this Order is finalized, provided Respondent has complied with the foregoing Order terms. The Director reserves the right to immediately assess and collect the suspended civil penalty upon a determination that Respondent has violated any term of this Order.

11. This Order is binding upon Respondent's successors and assigns.

12. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

SO ORDERED this 22nd day of August, 2019.

CAMERON C. SMITH, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Mohammad Daneshfar, state that I am an officer of Respondent and am authorized to act on its behalf. I have read the foregoing Order and know and fully understand the contents hereof. I have been advised of Respondent's right to a hearing and right to be represented by counsel in this matter. Respondent voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. Respondent understands that the Director reserves the right to take further actions against it to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Debt Management Service Provider Law with the terms and conditions stated herein.

Respondent further assures the Director that neither Respondent nor its officers, directors, employees, or agents will effect debt management services in Oregon unless such activities are in full compliance with the Oregon Debt Management Service Provider Law. Respondent understands that this Consent Order is a public document.

Signature: /s/ Mohammad Daneshfar

Position Held: Employee

State of California

County of Orange

Signed or attested before me on this 12th day of August, 2019 by Mohammad Daneshfar.

/s/ Whitney M. Borchard
Notary Public

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